

2022 July Newsletter

China SCE Group Holdings Limited

Stock Code: 1966

Best 50 of China Real Estate Developers



China SCE Group Holdings Limited ("China SCE" or the "Company", together with its subsidiaries, the "Group") was established in 1996 and listed on the Main Board of The Stock Exchange of Hong Kong Limited in February 2010. The Group's major businesses include property development, commercial management, property management and rental apartments business. The Company is headquartered in Shanghai for its business operations, while implementing key focused strategy in the Yangtze River Delta Economic Zone, the Guangdong-Hong Kong-Macao Greater Bay Area, the Bohai Rim Economic Zone, the West Taiwan Strait Economic Zone and Central Western Region.

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Latest News

Sales Overview

In July 2022, the Group together with its joint ventures and associates achieved a contracted sales amount of approximately RMB5.049 billion and a contracted sales area of 365,777 sq.m. The average selling price for July 2022 was RMB13,804 per sq.m.

For the seven months ended 31st July 2022, the Group together with its joint ventures and associates achieved an accumulated contracted sales amount of approximately RMB37.630 billion and an accumulated contracted sales area of 2,951,617 sq.m. The average selling price for the seven months ended 31st July 2022 was RMB12,749 per sq.m.

Land Bank

As of 31st July 2022, the Group together with its joint ventures and associates owned a land bank with an aggregate planned GFA of approximately 36.63 million sq.m.

No new land parcel was acquired in July 2022.



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Scan the QR code in WeChat or search "中骏集团投资者关系小程序" (China SCE Investor Relations Mini Program) on WeChat bulletin board for the Group's latest development

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Latest News

China SCE on the Fortune China 500 List for the Seventh Consecutive Years

On 12th July 2022, the “Fortune Plus App” published the 2022 Fortune China 500 List. China SCE was listed for the seventh consecutive years with a revenue of RMB37.7 billion. It marked the recognition by esteemed international institutions of the comprehensive strength of China SCE over the years.

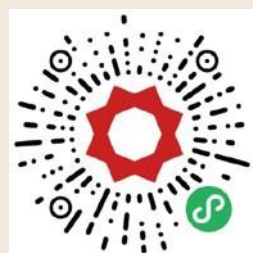


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In-depth Review, Strategic Iteration China SCE 2022 Interim Internal Conference Was Held Successfully

From 13th July to 15th July 2022, China SCE held the 2022 interim internal conference in response to the changes in the external environment. In-depth discussions on strategies, operation and other topics were conducted to deepen the Group’s understanding of the current situation. Various duties were also comprehensively reviewed.

In the first half of the year, the industry faced unprecedented challenges. Against the backdrop of increased pressure on liquidity and results of real estate enterprises, China SCE achieved an accumulated contracted sales amount of approximately RMB32.581 billion in the first half of the year. The projects in the core cities, including Hangzhou Dinghu project and the Beijing Daxing project, maintained a strong sales momentum. Mr. Wong Chiu Yeung, Chairman of the Board of Directors of the Group, said at the conference, “The huge adjustment in the real estate industry and the collapse of high-debt enterprises have reverberated across the entire industry. China SCE has benefitted from the differentiated competitiveness brought by its ‘Dual-Track’ strategy and the long-term and unswerving commitment to its strategies, as well as its prudent debt structure and stable and reliable team. In the future, the “Dual-Track” strategy will remain at the core of China SCE’s strategies. The focus of residential developments will continue to be on first- and second-tier cities. The business models of shopping centres will be optimized in a timely manner to become self-sustaining. The investment potential of FUNLIVE Apartment should be further enhanced, to be capitalized through the long-term sustainable operating results, to increase the assets and market value.”



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